

BUDGET SUMMARY
CITY OF LABELLE - FISCAL YEAR 2017-2018

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LABELLE ARE 26.6%
 MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

| | GENERAL FUND | ENTERPRISE FUND | TOTAL FUNDS |
|--|----------------------------|--------------------|------------------|
| <u>CASH BALANCE BROUGHT FORWARD</u> | <u>550,000</u> | <u>559,500</u> | <u>1,109,500</u> |
| <u>ESTIMATED REVENUES:</u> | | | |
| Taxes: | Millage per \$1,000 | | |
| Ad Valorem Taxes | 3.6046 716,544 | | 716,544 |
| Special District Taxes | 852,874 | | 852,874 |
| Sales, Gas and Utility Taxes | 602,313 | | 602,313 |
| Intergovernmental Revenue | 1,469,344 | 25,000 | 1,494,344 |
| Bond and Loan Proceeds | | | 0 |
| Charges for Services | | 2,714,581 | 2,714,581 |
| Licenses, Permits & Impact Fees | 60,000 | | 60,000 |
| Fines and Forfeitures | 27,000 | | 27,000 |
| Franchise Fees | 250,000 | | 250,000 |
| Operating Transfers In & Repayments | 350,000 | 400,000 | 750,000 |
| Interest Earned/Other | 2,500 | 5,000 | <u>7,500</u> |
| TOTAL REVENUES & OTHER | <u>4,330,575</u> | <u>3,144,581</u> | <u>7,475,156</u> |
| FINANCING SOURCES | | | |
| TOTAL ESTIMATED REVENUES AND BALANCES | <u>4,880,575</u> | <u>3,704,081</u> | <u>8,584,656</u> |
| <u>EXPENDITURES/EXPENSES</u> | | | |
| General Government | 926,316 | | 926,316 |
| Public Safety | 1,613,994 | | 1,613,994 |
| Physical Environment | 16,740 | | 16,740 |
| Transportation | 1,024,751 | | 1,024,751 |
| Economic Development | 40,000 | | 40,000 |
| Human Services | 180,992 | | 180,992 |
| Culture & Recreation | 390,176 | | 390,176 |
| Water Treatment and Distribution | | 716,799 | 716,799 |
| Water Capital Improvements | | 50,000 | 50,000 |
| Sewer Collection and Treatment | | 617,358 | 617,358 |
| Sewer Capital Improvements | | 50,000 | 50,000 |
| Financial and Administrative | | 285,059 | 285,059 |
| Operating Transfers Out & Repayments | 50,000 | 450,000 | 500,000 |
| Debt Service | 49,035 | 1,005,757 | 1,054,792 |
| TOTAL EXPENDITURES/EXPENSES | <u>4,292,004</u> | <u>3,174,973</u> | <u>7,466,977</u> |
| Reserves | <u>588,571</u> | <u>529,108</u> | <u>1,117,679</u> |
| <u>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</u> | <u>4,880,575</u> | <u>3,704,081</u> | <u>8,584,656</u> |

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE
 MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.